BROOKFIELD INFRASTRUCTURE PARTNERS L.P.

POST-ARRANGEMENT AMENDMENT TO THE AMENDED AND RESTATED LIMITED PARTNERSHIP AGREEMENT

THIS AMENDMENT (the "**Amendment**") to the Amended and Restated Limited Partnership Agreement dated as of February 16, 2018 (the "**Agreement**") of Brookfield Infrastructure Partners L.P. (the "**Partnership**") is made as of November 19, 2026 (the "**Effective Date**"), by the undersigned. Capitalized terms used but not defined herein shall have the meanings set forth in the Agreement.

WHEREAS, pursuant to Section 14.1 of the Agreement, subject to compliance with the requirements of the Limited Partnership Act and the Exempted Partnerships Act, the General Partner (pursuant to its powers of attorney from the Limited Partners), without the approval of any Limited Partner, may amend any provision of the Agreement to reflect certain changes, as provided for in Section 14.1.12, including a change that, as determined by the General Partner in its discretion, does not adversely affect the Limited Partners considered as a whole (including any particular class of Partnership Interests as compared to other classes of Partnership Interests) in any material respect;

AND WHEREAS, the General Partner desires to amend the Agreement as set out herein;

NOW THEREFORE,

1. **Amendments to Article 1**

Section 1.1 is hereby amended by adding the following definitions:

1.1.5.1 "**Available Property**" means all property of the Partnership (including, for the avoidance of doubt, cash) available for distribution pursuant to Section 13.3, other than Excluded Property;

1.1.23.1 "**Excluded Entity**" means any Person (whether a corporation, partnership, limited liability company, or other entity) in which the Infrastructure Partnership owns, whether directly or indirectly (including through one or more intermediate entities), 25% or more of (i) in the case of a corporation (including, for the avoidance of doubt, any entity or arrangement classified for United States federal income tax purposes as an association taxable as a corporation), the stock, by value, and (ii) in the case of a partnership or other non-corporate entity (including, for the avoidance of doubt, any entity or arrangement classified for United States federal income tax purposes as a partnership), the equity interests by value, in each case as determined by the Liquidator, in its sole discretion, as of the date chosen by the Liquidator pursuant to Section 13.3;

1.1.23.2 "**Excluded Property**" means (i) any stock, partnership interest, or other equity interest in any Excluded Entity (including, for the avoidance of doubt, any interest as a creditor, if such interest is properly classified for

United States federal income tax purposes as equity), (ii) any property held by the Partnership, whether directly or indirectly, that is attributable to an interest in an Excluded Entity, and (iii) any cash or other proceeds derived from the sale, exchange, redemption, distribution, or other disposition of property described in either of the foregoing clauses (i) or (ii), in each case as determined by the Liquidator, in its sole discretion, as of the date chosen by the Liquidator pursuant to Section 13.3;

Section 1.1.19 and Section 1.1.36 are hereby amended by deleting, in their entirety, the definitions of "**Conflicts Guidelines**" and "**Independent Committee**".

2. **Amendments to Article 4**

Section 4.1.2 of the Agreement is hereby deleted in its entirety and replaced with the following:

4.1.2 The Income for Canadian Tax Purposes for a given fiscal year of the Partnership will be allocated to each Partner in an amount calculated by multiplying the Income for Canadian Tax Purposes by a fraction, the numerator of which is the sum of the distributions received by such Partner with respect to such fiscal year and the denominator of which is the aggregate amount of the distributions made by the Partnership to Partners with respect to such fiscal year, provided that the numerator and denominator will not include any distributions on the Preferred Units that are in satisfaction of accrued distributions on the Preferred Units that were not paid in a previous fiscal year of the Partnership where the General Partner determines that the inclusion of such distributions would result in a Preferred Unitholder being allocated more income than it would have been if the distributions were paid in the fiscal year of the Partnership in which they were accrued. Generally, the source and character of items of income so allocated to a Partner with respect to a fiscal year of the Partnership will be the same source and character as the distributions received by such Partner with respect to such fiscal year. If, with respect to a given fiscal year, no distribution is made by the Partnership or the Partnership has a Loss for Canadian Tax Purposes, one quarter of the Income for Canadian Tax Purposes or the Loss for Canadian Tax Purposes, as the case may be, for such fiscal year, will be allocated to the Partners of record at the end of each Quarter ending in such fiscal year as follows: (i) to the Preferred Unitholders in respect of Preferred Units held by them on each such date, such amount of the Income for Canadian Tax Purposes or the Loss for Canadian Tax Purposes, as the case may be, as the General Partner determines is reasonable in the circumstances having regard to such factors as the General Partner considers to be relevant, including, without limitation, the relative amount of capital contributed to the Partnership on the issuance of Preferred Units as compared to all other Units and the relative fair market value of the Preferred Units as compared to all other Units, and (ii) to the Partners other than in respect of Preferred Units, the

remaining amount of the Income for Canadian Tax Purposes or the Loss for Canadian Tax Purposes, as the case may be, *pro rata* to their respective Percentage Interests on each such date. To such end, any Person who was a Partner at any time during such fiscal year but who has disposed of all of such Person's Units before the last day of that fiscal year may be deemed to be a Partner on the last day of such fiscal year for the purposes of subsection 96(1) of the Income Tax Act. Generally, the source and character of such income or losses so allocated to a Partner at the end of each Quarter will be the same source and character as the income or loss earned or incurred by the Partnership in such Quarter. In furtherance of the foregoing, the General Partner may adjust allocations of items that would otherwise be made pursuant to the terms of this Agreement to the extent necessary to avoid an adverse effect on the Limited Partners.

3. **Amendments to Article 5**

Section 5.5.3 of the Agreement is hereby deleted in its entirety and replaced with the following:

5.5.3 An Interested Party may sell investments to, purchase Assets from, vest Assets in and contract or enter into any contract, arrangement or transaction with the Partnership, any other member of the BIP Group or any other Person whose securities are held directly or indirectly by or on behalf of the Partnership or another member of the BIP Group, including any contract, arrangement or transaction relating to any financial, banking, investment banking, insurance, secretarial or other services, and may be interested in any such contract, transaction or arrangement and shall not be liable to account either to the Partnership, any other member of the BIP Group or any other Person in respect of any such contract, transaction, arrangement or interest, or any benefits or profits made or derived therefrom, by virtue only of the relationship between the parties concerned.

Section 5.6.5 of the Agreement is hereby deleted in its entirety and replaced with the following:

5.6.5 Notwithstanding anything to the contrary in this Agreement, no Indemnified Party shall be liable to the Partnership, any Partner or any other Person who has acquired an interest in a Partnership Interest for any Liabilities sustained or incurred by such Person as a result of any act or omission of the Indemnified Party, except to the extent there has been a final and non-appealable judgment entered by a court of competent jurisdiction determining that such Liabilities resulted from the Indemnified Party's bad

faith, fraud, wilful misconduct, or in the case of a criminal matter, actions with knowledge that the conduct was unlawful.

Section 5.7 of the Agreement is hereby deleted in its entirety and replaced with the following:

5.7 **[Intentionally Deleted.]**

Section 5.12 of the Agreement is hereby deleted in its entirety and replaced with the following:

5.12 The General Partner may cause the Partnership to appoint any Person (including any Affiliate of the General Partner) to manage the affairs of the Partnership. Any services rendered pursuant to such appointment shall be on terms that are fair and reasonable to the Partnership, provided that the requirements of this Section 5.12 shall be deemed satisfied as to any services provided under the Master Services Agreement and any agreement contemplated thereby. The provisions of Section 5.3 shall apply to the rendering of services described in this Section 5.12.

4. **Amendments to Article 13**

Section 13.1.2 of the Agreement is hereby deleted in its entirety and replaced with the following:

13.1.2 the service of notice by the General Partner, that in the opinion of the General Partner the coming into force of any law, regulation or binding authority renders illegal or impracticable the continuation of the Partnership; or

The portion of Section 13.3 of the Agreement preceding Section 13.3.1 of the Agreement is hereby deleted in its entirety and replaced with the following:

13.3 Upon dissolution of the Partnership, unless the Partnership is continued under an election to reconstitute and continue the Partnership pursuant to Section 13.2, the General Partner shall act, or cause one or more Persons to act, as the Liquidator. The Liquidator (if other than the General Partner) shall be entitled to receive such compensation for its services as may be approved by the General Partner. If the General Partner is acting as the Liquidator, it shall not be entitled to receive any additional compensation for acting in such capacity. The Liquidator shall agree not to resign at any time without 15 days' prior notice and (if other than the General Partner) may be removed at any time, with or without cause, by notice of removal approved by the General Partner. Upon dissolution, removal or resignation of the Liquidator, a successor and substitute Liquidator (who shall have and succeed to all rights, powers and duties of the original Liquidator) shall within 30 days thereafter be approved by the General Partner. The right to approve a successor or substitute Liquidator in the manner provided herein

shall be deemed to refer also to any such successor or substitute Liquidator approved in the manner herein provided. Except as expressly provided in this Section 13.3, the Liquidator approved in the manner provided herein shall have and may exercise, without further authorization or consent of any of the parties hereto, all of the powers conferred upon the General Partner under the terms of this Agreement (but subject to all of the applicable limitations, contractual and otherwise, upon the exercise of such powers) to the extent necessary or desirable in the good faith judgment of the Liquidator to carry out the duties and functions of the Liquidator hereunder for and during such period of time as shall be reasonably required in the good faith judgment of the Liquidator to complete the winding-up and liquidation of the Partnership as provided for herein. The Liquidator shall proceed to dispose of the Assets, discharge its liabilities, and otherwise wind up its affairs in such manner and over such period as the Liquidator determines to be in the best interest of the Partners, subject to applicable laws and the following:

Section 13.3.3 of the Agreement is hereby deleted in its entirety and replaced with the following:

13.3.3 all property and all cash in excess of that required to discharge liabilities of the Partnership pursuant to Section 13.3.2 shall be distributed to the Preferred Unitholders in priority to the other Partners, up to the amount of the liquidation entitlement of the Preferred Units as set out in Schedule A, and any remaining amount available for distribution shall be distributed to the Partners in accordance with their Percentage Interests, in each case as of the date chosen by the Liquidator; provided, that such distribution of property and cash to the Preferred Unitholders in respect of such liquidation entitlement shall be made, first, out of Available Property and, second, to the extent Available Property is not sufficient to satisfy such liquidation entitlement in full, out of Excluded Property. In the event that the property and cash to be distributed to the Preferred Unitholders on the liquidation of the Partnership is not sufficient to pay the full amount of the liquidation entitlement of the Preferred Units as set out in Schedule A for each Preferred Unit then Outstanding, the amount available for distribution shall be paid to the Preferred Unitholders (i) in a manner that respects their relative priority (as set out in Schedule A) and (ii) among Preferred Unitholders that rank pari passu, *pro rata* in proportion to their respective relative percentage of pari passu Preferred Units held (determined by reference to the aggregate value of the issue price of the Preferred Units held by each Preferred Unitholder relative to the aggregate value of the issue price of all Preferred Units then Outstanding). Such distributions shall be made by the end of the

taxable year in which the liquidation of the Partnership occurs (or, if later, within 90 days after the date of such liquidation).

5. **Effective Date**

This Amendment shall be effective as of the Effective Date.

6. **Governing Law**

This Amendment shall be governed by and construed in accordance with the laws of Bermuda.

7. **General**

(a) Except as modified herein, all terms and conditions of the Agreement shall remain in full force and effect.

(b) This Amendment may be executed in any number of counterparts, each of which shall be deemed to be an original and all of which shall be construed together as one agreement.

[Remainder of this page left blank intentionally.]

IN WITNESS WHEREOF, the General Partner has executed this Amendment as of the date first written above.

GENERAL PARTNER:

BROOKFIELD INFRASTRUCTURE PARTNERS LIMITED

By: *"James Bodi"*

Name: James Bodi

Title: Vice President