BROOKFIELD INFRASTRUCTURE PARTNERS INC.

AUDIT COMMITTEE CHARTER

November 2026

A committee of the board of directors (the "**Board**") of Brookfield Infrastructure Partners Inc. (the "**Corporation**"), to be known as the Audit Committee (the "**Committee**"), shall have the terms of reference set out in this Charter.

MEMBERSHIP AND CHAIR

Annually the Board shall appoint three or more directors (the "**Members**" and each a "**Member**") to serve on the Committee for the upcoming year or until the Member ceases to be a director, resigns or is replaced, whichever occurs first.

The Members will be selected by the Board on the recommendation of the Nominating and Governance Committee of the Corporation. Any Member may be removed, with or without cause, from office or replaced at any time by the Board. All Members will be Independent Directors (as defined below). Members must disclose any form of association they have with a current or former external or internal auditor of the Corporation, any other member of the Brookfield Group or any member of the BIP Group to the Nominating and Governance Committee for a determination as to whether this association affects the Member's status as an Independent Director. In addition, every Member will be Financially Literate (as defined below) and at least one Member will be an Audit Committee Financial Expert (as defined below). Members may not serve on more than two other public company audit committees, except with the prior approval of the Board. Not more than fifty per cent of the Members may be residents of any one jurisdiction (other than Canada and any other jurisdiction designated by the Board from time to time).

The Board shall appoint one Member as the chairperson of the Committee (the "**Chair**"). If the Board fails to appoint a Chair, the Members of the Committee shall elect a Chair by majority vote to serve at the pleasure of the majority. If the Chair is absent from a meeting, the Members shall select an acting Chair from those in attendance to act as Chair of the meeting.

RESPONSIBILITIES

The Committee shall:

(a) oversee the work of the independent auditor of the Corporation and of Brookfield Infrastructure Partners L.P. (the "**Partnership**") engaged for the purpose of preparing or issuing an auditor's report or performing other audit, review or attest services for the Corporation and the Partnership (the "**Auditor**");

(b) review and evaluate the Auditor's independence, experience, qualifications and performance and determine whether the Auditor should be appointed or re-appointed and nominate the Auditor for appointment or re-appointment by the Board;

(c) have the sole authority to retain, compensate, direct, oversee and recommend to the Board to terminate the Auditor and any counsel, other auditors and other advisors hired to assist the Committee, who shall ultimately be accountable to the Committee;

(d) when a change of Auditor is proposed, review all issues related to the change, including the information to be included in the notice of change of auditor as required, and the orderly transition of such change;

(e) review and approve the terms of the Auditor's engagement and the appropriateness and reasonableness of the proposed audit fees and recommend the compensation of the Auditor to the Board;

(f) at least annually, obtain and review a report by the Auditor describing:

(i) the Auditor's internal quality-control procedures; and

(ii) any material issues raised by the most recent internal quality control review, or peer review, of the Auditor, or review by any independent oversight body, or inquiry or investigation by any governmental or professional authorities, within the preceding five years respecting one or more independent audits carried out by the Auditor, and the steps taken to deal with any issues raised in any such review;

(g) at least annually, confirm that the Auditor has submitted a formal written statement describing all of its relationships with the Corporation, the Partnership and any of their respective subsidiaries; discuss with the Auditor any disclosed relationships or services that may affect its objectivity and independence; obtain written confirmation from the Auditor that it is objective within the meaning of the applicable rules of professional conduct/code of ethics adopted by the order of chartered accountants to which it belongs and is an independent public accountant within the meaning of the applicable securities legislation, and is in compliance with any independence requirements adopted by the Public Company Accounting Oversight Board; and, confirm that the Auditor has complied with applicable laws with respect to the rotation of certain members of the audit engagement team;

(h) review and evaluate the lead partner of the Auditor;

(i) ensure the regular rotation of the audit engagement team members as required by law, and periodically consider whether there should be regular rotation of the Auditor;

(j) meet privately with the Auditor as frequently as the Committee feels is appropriate to fulfill its responsibilities, which will not be less frequently than annually, to discuss any items of concern to the Committee or the Auditor, including:

(i) planning and staffing of the audit;

(ii) any material written communications between the Auditor and the Service Providers (as defined below) and between the Auditor and the Auditor's national office;

(iii) whether or not the Auditor is satisfied with the quality and effectiveness of financial recording procedures and systems;

(iv) the extent to which the Auditor is satisfied with the nature and scope of its examination;

(v) whether or not the Auditor has received the full co-operation of the Service Providers pursuant to the Master Services Agreement (as defined below);

(vi) the Auditor's opinion of the competence and performance of any key financial personnel of the Corporation and the Partnership;

(vii) the items required to be communicated to the Committee in accordance with generally accepted auditing standards;

(viii) all critical accounting policies and practices to be used by the Corporation and the Partnership, and all accounting adjustments that were noted or proposed by the Auditor but were "passed" (as immaterial or otherwise);

(ix) all alternative treatments of financial information within International Financial Reporting Standards ("**IFRS**") that have been discussed with the Service Providers, ramifications of the use of such alternative disclosures and treatments, and the treatment preferred by the Auditor;

(x) any difficulties encountered in the course of the audit work, any restrictions imposed on the scope of activities or access to requested information, any significant disagreements with the Service Providers and the Service Providers' response; and

(xi) any illegal act that may have occurred and the discovery of which is required to be disclosed to the Committee pursuant to the applicable securities legislation;

(k) establish and review, as necessary, the Audit and Non-Audit Services Policy (the "**A&NA Services Policy**"), which sets forth the parameters by which the Auditor can provide certain audit and non-audit services to the Corporation, the Partnership and their respective subsidiaries not prohibited by law and the process by which the Committee pre-approves such services. The Committee, or a Member(s) of the Committee duly delegated, will review and approve all Auditor requests to provide audit and non-audit services that are not pre-approved under the A&NA Services Policy, or are in excess of the aggregate fee threshold for the amount of services that can be provided by the Auditor. At each quarterly meeting of the Committee, the Committee will ratify all audit and non-audit services provided by the Auditor

to the Corporation, the Partnership and their respective subsidiaries for the then-ended quarter;

(l) resolve any disagreements between the Service Providers and the Auditor regarding financial reporting;

(m) review, and, where appropriate, recommend for approval by the Board, the following:

(i) audited annual financial statements, in conjunction with the report of the Auditor;

(ii) interim financial statements;

(iii) annual and interim earnings press releases;

(iv) annual and interim management's discussion and analysis of financial condition and results of operations;

(v) any reconciliations of the annual or interim financial statements, to the extent required under applicable rules and regulations; and

(vi) all other audited or unaudited financial information contained in public disclosure documents, as appropriate, including without limitation, any prospectus, or other offering or public disclosure documents and financial statements required by regulatory authorities;

(n) review and discuss with management prior to public dissemination earnings press releases and other press releases containing financial information (to ensure consistency of the disclosure to the financial statements), as well as financial information and earnings guidance provided to analysts and rating agencies including the use of "pro forma" or "adjusted" non-IFRS information in such press releases and financial information. Such review may consist of a general discussion of the types of information to be disclosed or the types of presentations to be made;

(o) review the effect of regulatory and accounting initiatives as well as off-balance sheet structures on the financial statements of the Corporation and the Partnership;

(p) review and monitor the effectiveness of and compliance with the Disclosure Policy of the Corporation and the Partnership;

(q) review disclosures made to the Committee by the Chief Executive Officer and Chief Financial Officer of the Service Providers during their certification process for applicable securities law filings about any significant deficiencies and material weaknesses in the design or operation of the internal control over financial reporting of the Corporation or the Partnership which are reasonably likely to adversely affect the ability of the Corporation or the Partnership to record, process,

summarize and report financial information, and any fraud involving management or other employees;

(r) review the effectiveness of the policies and practices of the Corporation and the Partnership concerning financial reporting, any proposed changes in major accounting policies and the appointment and replacement of the person(s) responsible for financial reporting and the internal audit function of the Corporation and the Partnership (the "**Internal Auditor**");

(s) review the adequacy of the internal controls that have been adopted by the Corporation and the Partnership to safeguard assets from loss and unauthorized use and to verify the accuracy of the financial records and any special audit steps adopted in light of material control deficiencies;

(t) meet privately with the Internal Auditor, which will be provided by the Service Providers, as frequently as the Committee feels appropriate to fulfill its responsibilities, which will not be less frequently than annually, to discuss any items of concern;

(u) discuss with the Internal Auditor, and management, the appropriate authority, role, responsibilities, scope and services of the Internal Auditor;

(v) review the mandate, budget, planned activities, performance, staffing and organizational structure of the Internal Auditor (which will be provided by the Service Providers or outsourced to a firm other than the Auditor) to confirm that it is independent of management, adequately qualified and has sufficient resources to effectively carry out its mandate. The Committee will discuss this mandate with the Internal Auditor and management; review the appointment and replacement of the Internal Auditor, review significant results of the Internal Auditor's activities and the results of the Internal Auditor's quality assurance program. As part of this process, the Committee will review and approve the governing charter of the internal audit function, the internal audit plan, budget and communication plan on an annual basis;

(w) review the controls and procedures that have been adopted to confirm that material information about the Corporation, the Partnership and their respective subsidiaries that is required to be disclosed under applicable law or stock exchange rules is disclosed and to review the public disclosure of financial information extracted or derived from the financial statements of the Corporation or the Partnership and periodically assess the adequacy of such controls and procedures;

(x) review periodically the policies of the Corporation and the Partnership with respect to risk assessment and management, particularly financial risk exposure, including the steps taken to monitor and control risks as they are brought or come to the attention of the Committee by management, or otherwise;

(y) review periodically the status of taxation matters of the Corporation and the Partnership;

(z) set clear policies for hiring partners and employees and former partners and employees of the Auditor;

(aa) review, with legal counsel where required, such litigation, claims, tax assessments, transactions, material inquiries from regulators and governmental agencies or other contingencies which may have a material impact on financial results or which may otherwise adversely affect the financial well-being of the Corporation or the Partnership;

(bb) review periodically the susceptibility of the Corporation and the Partnership to fraud and oversee the Service Providers' processes for identifying and managing the risks of fraud;

(cc) review periodically the cybersecurity program and practices of the Corporation and the Partnership; oversee the Service Providers' processes for assessing, identifying, managing, mitigating and reporting cybersecurity risks, including assessing the likelihood, frequency and severity of cyber-attacks; and review management's cybersecurity practices and receive and evaluate reports on cybersecurity from the Chief Financial Officer of the Corporation, Chief Risk Officer of the Service Providers and other members of senior management of the Service Providers on at least a quarterly basis or more frequently, as circumstances may require; and

(dd) consider other matters of a financial nature as directed by the Board.

The Corporation's main purpose is to directly or indirectly hold partnership units of the Partnership**.** Accordingly, the Committee performs its functions in part through requiring that the Partnership perform appropriate functions and processes and imposes appropriate obligations on the entities in which it invests. Both the Corporation and the Partnership will fulfill their responsibilities regarding the evaluation of risks and internal controls through receiving and evaluating reports on such matters from or in respect of the entities in which they invest.

REPORTING

The Committee will regularly report to the Board on:

(a) the Auditor's qualifications and independence;

(b) the performance of the Auditor and the Committee's recommendations regarding its reappointment or termination;

(c) the performance of the Internal Auditor;

(d) internal controls and disclosure controls;

(e) its recommendations regarding the annual and interim financial statements of the Corporation and the Partnership and, if applicable, any reconciliation of such financial statements, including any issues with respect to the quality or integrity of such financial statements;

(f) its review of any other public disclosures including the annual report and the annual and interim management's discussion and analysis of financial condition and results of operations;

(g) the compliance of the Corporation and the Partnership with legal and regulatory requirements, particularly those related to financial reporting; and

(h) all other significant matters it has addressed and with respect to such other matters that are within its responsibilities.

In addition, if and when required or appropriate from time to time, the Committee may also report to another committee of the Board.

COMPLAINTS PROCEDURE

The Code of Business Conduct and Ethics of the Corporation (the "**Code**") requires employees to report to their supervisor or internal legal counsel any suspected violations of the Code, including (i) fraud or deliberate errors in the preparation, maintenance, evaluation, review or audit of any financial statement or financial record; (ii) deficiencies in, or noncompliance with, internal accounting controls; (iii) misrepresentations or false statements in any public disclosure documents; and (iv) any deviations from full, true and plain reporting of the financial condition of the Corporation and the Partnership, as well as any other illegal or unethical behavior. Alternatively, employees may report such behavior anonymously through the reporting hotline of the Corporation which is established by Brookfield Corporation and managed by an independent third party. The Committee has primary Board oversight responsibility for this reporting hotline. The Code provides reporting channels for employees to report suspected wrongdoing without retaliation.

The Committee will oversee the procedure for the receipt, retention, treatment and follow-up of complaints received by the Corporation regarding the reporting hotline or otherwise regarding accounting, internal controls, disclosure controls or auditing matters and the procedure for the confidential, anonymous submission of concerns by the individuals engaged in the provision of services regarding such matters pursuant to the Master Services Agreement.

REVIEW AND DISCLOSURE

The Committee will review this Charter at least annually and submit it to the Nominating and Governance Committee together with any proposed amendments. The Nominating and Governance Committee will review this Charter and submit it to the Board for approval with such further amendments as it deems necessary and appropriate.

This Charter will be posted on the Corporation's website and the annual report of the Corporation will state that this Charter is available on the website or is available in print to any shareholder who requests a copy.

ASSESSMENT

At least annually, the Nominating and Governance Committee will review the effectiveness of this Committee in fulfilling its responsibilities and duties as set out in this Charter.

ACCESS TO OUTSIDE ADVISORS AND MANAGEMENT

The Committee may retain any advisor, including legal counsel, at the expense of the Corporation, without the Board's approval, at any time. The Committee has the authority to determine any such advisor's fees.

The Corporation will provide for appropriate funding, for payment of compensation to any auditor engaged to prepare or issue an audit report or perform other audit, review or attest services, and ordinary administrative expenses of the Committee.

Members will meet privately with the Service Providers as frequently as they feel is appropriate to fulfill the Committee's responsibilities, but not less than annually.

MEETINGS

Meetings of the Committee may be called by any Member or by the Secretary of the Corporation. Meetings will be held each quarter and at such additional times as are necessary for the Committee to fulfill its responsibilities. The Committee shall appoint a secretary (who may be the Secretary of the Corporation) to be the secretary of each meeting of the Committee and to maintain minutes of the meeting and deliberations of the Committee.

The powers of the Committee shall be exercisable at a meeting at which a quorum is present. A quorum shall be not less than a majority of the Members from time to time. Matters decided by the Committee shall be decided by majority vote.

Notice of each meeting shall be given to each Member, the Internal Auditor, the Auditor, and to the Chair of the Board. Notice of meeting may be given orally or by letter, electronic mail, telephone or other generally accepted means not less than 24 hours before the time fixed for the meeting.

Members may waive notice of any meeting and attendance at a meeting is deemed waiver of notice. The notice need not state the purpose or purposes for which the meeting is being held.

The Committee may invite from time to time such persons as it may see fit to attend its meetings and to take part in discussion and consideration of the affairs of the Committee. The Committee may require the Auditor to attend any or all meetings.

In addition, the Committee shall meet at least annually with the Internal Auditor and the Auditor in separate executive sessions to provide the opportunity for full and frank discussion without members of the Service Providers present.

DEFINITIONS

Capitalized terms used in this Charter and not otherwise defined have the meaning attributed to them below:

"**Audit Committee Financial Expert**" has the meaning based on the rules and guidelines of applicable stock exchanges and securities regulatory authorities.

"**BIP Group**" means the Corporation, the Partnership, Brookfield Infrastructure L.P. and its direct and indirect subsidiaries.

"**Brookfield Group**" means Brookfield Corporation Ltd., Brookfield Corporation, Brookfield Asset Management Ltd., and any of their subsidiaries, other than any member of the BIP Group.

"**Financially Literate**" has the meaning based on the rules and guidelines of applicable stock exchanges and securities regulatory authorities.

"**Independent Director**" has the meaning based on the rules and guidelines of applicable stock exchanges and securities regulatory authorities.

"**Master Services Agreement**" means the master services agreement among the Corporation, the Partnership, Brookfield Infrastructure Corporation, Brookfield Infrastructure Holdings Corporation, Brookfield Infrastructure L.P., the Service Providers and others, as amended from time to time.

"**Service Providers**" means the service providers appointed pursuant to the Master Services Agreement or any other service agreement or arrangement that is contemplated by the Master Services Agreement.

This Charter of the Committee was reviewed and approved by the Board on November 5, 2026.