

Brookfield Infrastructure Corporation – U.S. Tax Characterization of the 2022 Distributions to Class A Shareholders

Brookfield Infrastructure Corporation (NYSE: BIPC; TSX: BIPC) – The table below summarizes Brookfield Infrastructure Corporation’s U.S. federal income tax characterization of its 2022 distributions of \$1.80⁽¹⁾ per Class A share (CUSIP No. 11275Q107). Shareholders should consult their personal tax advisors as to their specific tax treatment of Brookfield Infrastructure Corporation distributions.

Class A Distributions (\$USD):

Form 1099-DIV			Box 1a	Box 1b	Box 3
Record Date	Payable Date	Cash Distribution per Share	Ordinary Dividends	Qualified Dividends ⁽²⁾	Nondividend Distributions
02/28/2022	03/31/2022	\$0.540000	\$0.428093	\$0.428093	\$0.111907
05/31/2022	06/30/2022	\$0.540000	\$0.428093	\$0.428093	\$0.111907
08/31/2022	09/29/2022	\$0.360000	\$0.285395	\$0.285395	\$0.074605
11/30/2022	12/30/2022	\$0.360000	\$0.285395	\$0.285395	\$0.074605

- (1) A three-for-two stock split took place on June 10, 2022. The distribution amounts reported here and in the table below reflect the pre-split amounts for the Q1 and Q2 distributions
- (2) Whether dividends paid by Brookfield Infrastructure Corporation will be “qualified dividends” to any shareholder will depend on that shareholder’s specific circumstances, including the shareholder’s holding period for the Brookfield Infrastructure Corporation shares on which such dividends are received.