

Brookfield

2026 Annual Meeting of Shareholders

Brookfield Infrastructure Corporation
June 24, 2026



Business of the Meeting

01 Receiving the Consolidated Financial Statements

02 Election of Directors

03 Appointment of External Auditor



ANNE SCHAUMBURG
CHAIR OF THE BOARD

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ANNE SCHAUMBURG
CHAIR OF THE BOARD

2026 Director Nominees



**ANNE
SCHAUMBURG¹**



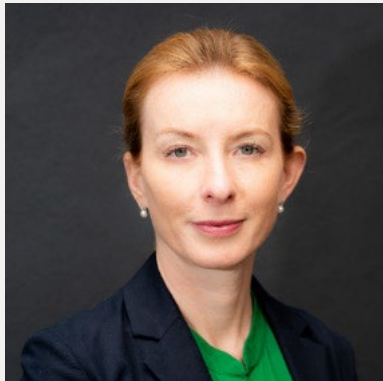
**JEFFREY
BLIDNER**



**MALCOLM
COCKWELL**



**WILLIAM
COX**



**ROSLYN
KELLY**



**JOHN
MULLEN**



**DANIEL
MUÑOZ QUINTANILLA**



**SUZANNE
NIMOCKS**



**RAJEEV
VASUDEVA**

1. Chair of the Board

Business of the Meeting

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ANNE SCHAUMBURG
CHAIR OF THE BOARD

BIPC Shareholder Presentation

01 Accomplishments and Performance

02 Sector and Business Outlook



DAVID KRANT
CHIEF FINANCIAL OFFICER

2025 Accomplishments



Strong financial performance — BIP's FFO¹ increased by **10%**, relative to 2024¹



Increased quarterly dividend by **6%** to **\$0.455** per share or **\$1.82** annually



Added approximately **\$1.4 billion** of new projects to BIP's capital backlog



Achieved our capital recycling objective, securing over **\$3 billion** of proceeds



Invested approximately **\$2.2 billion** of equity into growth initiatives

BIPC Performance: Total Return Since Inception



1. BIPC total return on the Toronto Stock Exchange from March 31, 2020 to May 29, 2026, including the reinvestment of dividends

Brookfield Infrastructure's Investment Highlights

Cash flow frameworks provide strong downside protection

Significantly correlated to inflation and well-capitalized balance sheet

Upside growth potential from the 'Three Ds' driving capital deployment

85%

FFO¹ contracted or regulated

9 Year

Contracted FFO¹ weighted average duration

85%

FFO¹ is protected from, or indexed to, inflation

90%

Fixed-rate debt², with an average maturity of seven years

\$9.6B

Organic growth capital backlog as of March 31, 2026

+\$2.2B

Equity was deployed in 2025 into growth initiatives

1. Funds from operations (FFO) is a non-IFRS measure, see the "Cautionary Statement Regarding the Use of Non-IFRS Accounting Measures" on slide 17 of this presentation; based on pre-corporate FFO for the last twelve months ended March 31, 2026

2. Excludes (i) most revolving and capital expenditure facilities and (ii) BRL denominated financing given limited availability of fixed rate debt

The ‘Three Ds’ Driving Deployment Opportunities



Digitalization

Investments driven by exponential increases in data consumption and need for AI infrastructure



Decarbonization

Utility or residential energy infrastructure investments to meet growing power demand or increase efficiency



Deglobalization

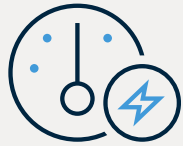
Supports the reshoring of essential and strategic manufacturing processes and supply chains

Current economic environment, coupled with global investment themes is driving significant capital deployment opportunities

We are evaluating the simplification of our structure

Assessing the conversion of BIP and BIPC into a single publicly traded corporate entity

Potential Benefits¹:



Improved trading liquidity



Increased index demand



Simplified reporting

1. See "Cautionary Statement Regarding Forward-Looking Statements and Information" on slide 16 of this presentation

Brookfield Infrastructure's Outlook is Strong

✓ Highly resilient base business:

- Stable cash flows underpinned by regulated or contracted revenues
- Approximately 85% of our business is indexed to inflation
- Well-capitalized balance sheet with total liquidity of over \$5 billion as of March 31, 2026
- Secured nearly \$1 billion in asset sale proceeds to date, marking excellent progress towards achieving our 2026 target

✓ Strong growth profile¹:

- Record capital backlog of approximately \$9.6 billion as of March 31, 2026, providing highly visible growth at attractive expected returns
- Secured nearly \$0.5 billion of new investments so far in 2026 and continue to advance a robust pipeline of investment opportunities

1. Many of these statements are forward-looking. See "Cautionary Statement Regarding Forward-Looking Statements and Information" on slide 16 of this presentation

Brookfield Infrastructure's
Investor Day will take place
September 29, 2026

Q&A

Thank You

Notice to Recipients

Brookfield Infrastructure Partners L.P. (“BIP”) and its subsidiaries and operating entities, including Brookfield Infrastructure Corporation (“BIPC”, collectively “Brookfield Infrastructure”, “we”, “us” and “our”) are not making any offer or invitation of any kind by communication of this document to the recipient and under no circumstances is it to be construed as a prospectus or an advertisement.

The information on slides 7 to 12 above shows Brookfield Infrastructure on a consolidated basis unless otherwise indicated. Except where otherwise indicated herein, the information provided herein is based on matters as they exist as of the date of preparation and not as of any future date, is subject to change, and will not be updated or otherwise revised to reflect information that subsequently becomes available or circumstances existing or changes occurring after the date hereof. Unless otherwise noted, all references to “\$” or “Dollars” are to U.S. Dollars.

Cautionary Statement Regarding Forward-Looking Statements and Information

This presentation contains “forward-looking statements” and “forward-looking information” within the meaning of applicable securities laws.

The words “plan”, “grow”, “expect”, “would”, “could”, “anticipate”, “stable”, “predictable”, “continue”, “outlook”, “on pace”, “on-track”, “look”, “pipeline”, “estimate”, “backlog”, “target”, derivatives thereof and other expressions of similar import, or the negative variations thereof, and similar expressions of future or conditional verbs such as “will”, “may”, “should”, which are predictions of or indicate future events, trends or prospects and which do not relate to historical matters, identify forward-looking statements and information. Forward-looking statements and information in this presentation include statements regarding the expansion of Brookfield Infrastructure’s business; the potential benefits of reorganizing our capital structure, participating in a growing asset class; global investment trends; the likelihood and timing of successfully completing the transactions and other initiatives referred to in this presentation; the future prospects and financing of the assets that Brookfield Infrastructure operates or will operate; commissioning of our capital backlog; availability of investment opportunities; the continued growth of Brookfield Infrastructure and its businesses in a competitive infrastructure sector; future revenue and distribution growth prospects in general and other statements with respect to

our beliefs, outlooks, plans, expectations and intentions. Although we believe that our anticipated future results, performance or achievements expressed or implied by the forward-looking statements and information are based upon reasonable assumptions and expectations, the reader should not place undue reliance on forward-looking statements and information because they involve known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements to differ materially from anticipated future results, performance or achievements expressed or implied by such forward-looking statements and information.

Factors that could cause actual results to differ materially from those contemplated or implied by the forward-looking statements and information contained in this presentation include general economic and political conditions in the jurisdictions in which we operate and elsewhere which may impact the markets for our products or services, the ability to achieve growth within our businesses, our ability to achieve the milestones necessary to deliver the targeted returns, which is uncertain, some of which depends on access to capital and continuing favorable commodity prices, the impact of market conditions on our businesses, the fact that success of Brookfield Infrastructure is dependent on market demand for an infrastructure company, which is unknown, the availability of equity and debt financing, the ability to effectively complete new acquisitions in the competitive infrastructure space (including potential acquisitions that remain subject to the satisfaction of conditions precedent, and the inability to reach final agreement with counterparties to transactions being currently pursued, given that there can be no assurance that any such transaction will be agreed to or completed) and to integrate acquisitions into existing operations, changes in technology which have the potential to disrupt the businesses and industries in which we invest, the market conditions of key commodities, the price, supply or demand for which can have a significant impact upon the financial and operating performance of our business, regulatory decisions affecting our regulated businesses, our ability to secure favorable contracts, weather events affecting our business, traffic volumes on our toll road businesses, pandemics or epidemics, and other risks and factors described in the documents filed by the Corporation with the securities regulators in Canada and the United States, including under “Risk Factors” in the Corporation’s most recent Annual Report on Form 20-F and other risks and factors that are described therein and in the Corporation’s most recent interim report.

In addition, our future results may be impacted by risks associated with inflation, supply-chain constraints and substantial volatility in stock markets worldwide, which may result in a decrease of cash flows and impairment losses and/or revaluations on our investments and infrastructure assets, and cause us to be unable to achieve our expected returns. We caution that the foregoing list of important factors that may affect future results is not exhaustive. When relying on our forward-looking statements and information to make decisions with respect to Brookfield Infrastructure, investors and others should carefully consider the foregoing factors and other uncertainties and potential events. Except as required by law, Brookfield Infrastructure undertakes no obligation to publicly update or revise any forward-looking statements or information, whether written or oral, as a result of new information, future events or otherwise.

Other Cautionary Statements

This document is subject to the assumptions (if any) and notes contained herein. The information in this document does not take into account your investment objectives, financial situation or particular needs and nothing contained herein should be construed as legal, business or tax advice. Each prospective investor should consult its own legal counsel, business adviser and tax advisor as to legal, business, tax and related matters concerning the information contained herein.

Cautionary Statement Regarding the Use of Non-IFRS Accounting Measures

BIP and BIPC prepare their respective financial statements in accordance with IFRS[®] Accounting Standards ("IFRS"), as issued by the International Accounting Standards Board. To measure performance, among other measures, we focus on net income, a measure under IFRS, as well as certain non-IFRS measures, including FFO, along with other measures. We disclose FFO of BIP in this presentation. BIP defines FFO as net income excluding the impact of certain non-cash items including depreciation and amortization, deferred income taxes, mark-to-market gains (losses) and other income (expenses) that are not related to normal revenue earning activities or that are not normal, recurring cash operating expenses necessary for business operations. FFO is not adjusted for the income (loss) earned by data center developers which is generated through the development, commercialization, and sale of completed sites. The inclusion of this income reflects the operating performance of such investments and includes income (or losses) recognized in the current and prior periods. FFO includes balances attributable to BIP generated by investments in associates and joint ventures accounted for using the equity method and excludes amounts attributable to non-controlling interests based on the economic interests held by non-controlling interests in consolidated subsidiaries. FFO is a measure of operating performance that is not calculated in accordance with, and does not have any standardized meaning prescribed by IFRS. FFO is therefore unlikely to be comparable to similar measures presented by other issuers. FFO has limitations as an analytical tool. Specifically, BIP's definition of FFO may differ from the definition used by other organizations and is different than the definition of Funds from Operations used by the Real Property Association of Canada and the National Association of Real Estate Investment Trusts, Inc. ("NAREIT"), in part because the NAREIT definition is based on U.S. GAAP, as opposed to IFRS. BIP believes that FFO, when viewed in conjunction with its IFRS results, provides a more complete understanding of factors and trends affecting its underlying operations. FFO allows BIP to evaluate its business on the basis of cash return on invested capital by removing the effect of non-cash and other items.

For a reconciliation of net income to FFO, please see below "Reconciliation of Non-IFRS Financial Measures".

Reconciliation of Non-IFRS Financial Measures

US\$ MILLIONS	For the year ended December 31,	
	2025	2024
Net income	\$2,532	\$1,683
Add back or deduct the following:		
Depreciation and amortization	4,024	3,644
Share of earnings from investments in associates and joint ventures	(627)	(439)
FFO contribution from investments in associates and joint ventures	970	941
Deferred tax (recovery) expense	(156)	(324)
Mark-to-market losses	548	26
Other (income) expense	(711)	387
FFO attributable to non-controlling interests	(3,953)	(3,450)
FFO	\$2,627	\$2,468