Brookfield

Brookfield Infrastructure Partners
Brookfield Infrastructure Corporation

INVESTOR FACT SHEET

Overview

Brookfield Infrastructure Partners L.P. (BIP) and Brookfield Infrastructure Corporation (BIPC) own and operate a globally diversified portfolio of high-quality assets that generate sustainable and growing distributions over the long-term. With a distribution growth target of 5%–9% annually, Brookfield Infrastructure offers an attractive risk-adjusted total return to its investors.

Investment Highlights

Globally diversified – one of the few pure-play, publicly traded, global infrastructure vehicles

High-quality assets – premier utilities, transport, midstream and data operations with stable cash flows, high margins and strong growth prospects

Growth – significant capital required to maintain and expand the infrastructure needs of the global economy resulting in potential acquisition opportunities

Access to a leading asset management group – origination of opportunities through Brookfield's network and participation in Brookfield-sponsored consortiums

Experienced management team with proven track record – demonstrated commitment to growing returns to investors

ANNUALIZED TOTAL RETURN

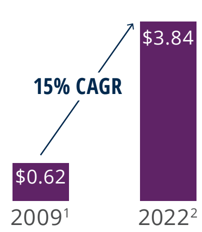
As at March 31, 2022	1-YEAR	5-YEAR	SINCE INCEPTION*
BIP (NYSE)	29%	19%	19%
BIP (TSX)	28%	17%	24%
BIPC (NYSE)	2%	N/A	57%
BIPC (TSX)	1%	N/A	41%
S&P 500 Index	16%	16%	11%
S&P Utilities Index	20%	11%	8%
S&P/TSX Composite Index	20%	10%	9%
DJB Infrastructure Index**	18%	9%	6%

PEER GROUP

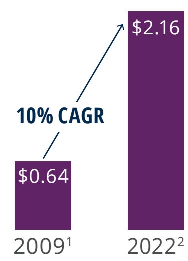
Includes dividend reinvestment.
** BIP (NYSE) and U.S. index returns since Jan 2008; BIP (TSX) and Canadian index returns since Sept 2009*
*** No dividend reinvestment for this index*

TRACK RECORD OF GROWTH

PER UNIT FFO



PER UNIT DISTRIBUTION



ANALYST COVERAGE

BMO Capital Markets
Devin Dodge

CIBC World Markets
Robert Catellier

Citigroup
Ryan Levine

Credit Suisse
Andrew Kuske

Industrial Alliance
Naji Baydoun

National Bank Financial
Patrick Kenny

Raymond James
Frederic Bastien

RBC Capital Markets
Robert Kwan

Scotia Capital
Robert Hope

TD Securities
Cherilyn Radbourne

Veritas Investment Research
Dimitry Khmelnitsky

Wells Fargo
Jonathan Reeder

QUICK FACTS

EXCHANGES

NYSE: BIP
TSX: BIP.UN
NYSE: BIPC
TSX: BIPC

514M
FULLY DILUTED UNITS[3]

$35B
MARKET CAPITALIZATION[4]

5%–9%
TARGET DISTRIBUTION GROWTH ANNUALLY

60%–70%
TARGET FFO PAYOUT RATIO

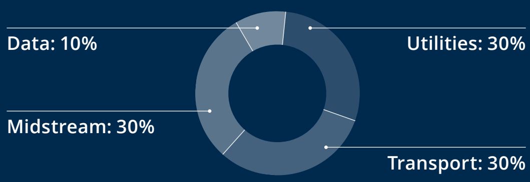
$2.16
PER UNIT DISTRIBUTION[5]

3.3%
YIELD[6]

1. *Per unit FFO and distribution have been adjusted to reflect the dilutive impact of the BIPC special distribution and the 3-for-2 unit split completed in September 2016.*
2. *2022 per unit FFO and distribution represent annualized figures for the three months ended March 31, 2022, and does not reflect the 3-for-2 stock split announced May 4, 2022.*
3. *Total partnership units outstanding as at March 31, 2022.*
4. *Based on the closing price of BIP partnership units and Class A shares of BIPC at March 31, 2022.*
5. *Does not reflect stock split announced on May 4, 2022.*
6. *Based on the closing price of BIP units at March 31, 2022.*

Map of Operations

COUNTERPARTY DIVERSIFICATION[1,2]



1. *Based on pre-corporate FFO for the last 12 months ended March 31, 2022, proforma a full year contribution from recently closed transactions.*
2. *There can be no assurance that Brookfield will continue to maintain counterparty diversification or geographic diversification.*

UTILITIES
MIDSTREAM
TRANSPORT
DATA

Operating Segments

UTILITIES

Regulated or contracted businesses which earn a return on asset base

Comprised of businesses that provide regulated transmission and distribution of electricity and natural gas.
This segment is geographically diverse, spanning nine countries—Canada, the U.S., India, Australia, New Zealand, Brazil, Germany, the U.K. and Mexico.

$7.0B rate base *5,300 KM* of transmission lines *16,200 KM* of gas pipelines *7.3M* electricity & natural gas connections
1.9M residential energy customers *61,000 KM* of operational electricity distribution and transmission lines *1.2M* installed smart meters

TRANSPORT

Systems involved in the movement of freight, commodities and passengers

Geographically diverse with large rail operations in Australia, Europe, the U.K., North and South America, toll roads in South America and India and a portfolio of diversified terminals across North America, Australia and the U.K.

32,300 KM of rail operations *13* terminals and *2* export facilities *3,800 KM* of toll roads

MIDSTREAM

Diversified assets that provide energy transmission, transportation, storage, fractionation and value enhancement

Midstream operations focused in Canada and the U.S.

15,000 KM of transmission pipelines *600 BCF* of natural gas storage *17* natural gas and natural gas liquids processing plants
5.7 BCF of total processing capacity *3,400 KM* of gas gathering pipelines *1* Petrochemical complex *3,300 KM* of long-haul pipelines
3,900 KM of conventional pipelines

DATA

Businesses that provide essential services and critical infrastructure to transmit and store data globally

Consists of data transmission and distribution operations in India, France, Brazil, New Zealand and the U.K. and global data storage operations.

162,100 operational telecom towers and active rooftop sites *22,000 KM* of fiber optic cable *50* data centers

CONTACT

Kate White
Manager, Investor Relations
Tel: 416-956-5129
Email: bip.enquiries@brookfield.com

bip.brookfield.com
bip.brookfield.com/bipc