

Overview

Brookfield Infrastructure Partners L.P. (BIP) and Brookfield Infrastructure Corporation (BIPC) own and operate a globally diversified portfolio of high-quality assets that generate sustainable and growing distributions over the long-term. With a distribution growth target of 5%–9% annually, Brookfield Infrastructure offers an attractive risk-adjusted total return to its investors.

Investment Highlights

Globally diversified – one of the few pure-play, publicly traded, global infrastructure vehicles

High-quality assets – premier utilities, transport, midstream and data operations with stable cash flows, high margins and strong growth prospects

Growth – significant capital required to maintain and expand the infrastructure needs of the global economy resulting in potential acquisition opportunities

Access to a leading asset management group – origination of opportunities through Brookfield's network and participation in Brookfield-sponsored consortiums

Experienced management team with proven track record – demonstrated commitment to growing returns to investors

ANNUALIZED TOTAL RETURN

As at March 31, 2022	1-YEAR	5-YEAR	SINCE INCEPTION*
BIP (NYSE)	29%	19%	19%
BIP (TSX)	28%	17%	24%
BIPC (NYSE)	2%	N/A	57%
BIPC (TSX)	1%	N/A	41%
S&P 500 Index	16%	16%	11%
S&P Utilities Index	20%	11%	8%
S&P/TSX Composite Index	20%	10%	9%
DJB Infrastructure Index**	18%	9%	6%

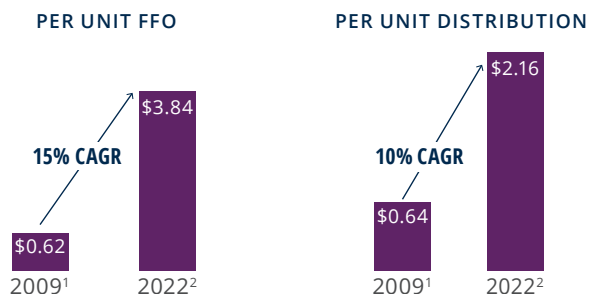
PEER GROUP

Includes dividend reinvestment.

* BIP (NYSE) and U.S. index returns since Jan 2008; BIP (TSX) and Canadian index returns since Sept 2009

** No dividend reinvestment for this index

TRACK RECORD OF GROWTH



ANALYST COVERAGE

BMO Capital Markets Devin Dodge	Industrial Alliance Naji Baydoun	Scotia Capital Robert Hope
CIBC World Markets Robert Catellier	National Bank Financial Patrick Kenny	TD Securities Cherilyn Radbourne
Citigroup Ryan Levine	Raymond James Frederic Bastien	Veritas Investment Research Dimitry Khmelnsky
Credit Suisse Andrew Kuske	RBC Capital Markets Robert Kwan	Wells Fargo Jonathan Reeder

QUICK FACTS

EXCHANGES

NYSE: BIP
TSX: BIP.UN
NYSE: BIPC
TSX: BIPC

514M

FULLY DILUTED UNITS³

60%-70%

TARGET FFO PAYOUT RATIO

\$35B

MARKET CAPITALIZATION⁴

\$2.16

PER UNIT DISTRIBUTION⁵

5%-9%

TARGET DISTRIBUTION GROWTH ANNUALLY

3.3%

YIELD⁶

1. Per unit FFO and distribution have been adjusted to reflect the dilutive impact of the BIPC special distribution and the 3-for-2 unit split completed in September 2016.
2. 2022 per unit FFO and distribution represent annualized figures for the three months ended March 31, 2022, and does not reflect the 3-for-2 stock split announced May 4, 2022.
3. Total partnership units outstanding as at March 31, 2022.
4. Based on the closing price of BIP partnership units and Class A shares of BIPC at March 31, 2022.
5. Does not reflect stock split announced on May 4, 2022.
6. Based on the closing price of BIP units at March 31, 2022.

Map of Operations



COUNTERPARTY DIVERSIFICATION^{1,2}



1. Based on pre-corporate FFO for the last 12 months ended March 31, 2022, proforma a full year contribution from recently closed transactions.
2. There can be no assurance that Brookfield will continue to maintain counterparty diversification or geographic diversification.



Operating Segments

UTILITIES

Regulated or contracted businesses which earn a return on asset base

Comprised of businesses that provide regulated transmission and distribution of electricity and natural gas.

This segment is geographically diverse, spanning nine countries—Canada, the U.S., India, Australia, New Zealand, Brazil, Germany, the U.K. and Mexico.

\$7.0B rate base **5,300 KM** of transmission lines **16,200 KM** of gas pipelines **7.3M** electricity & natural gas connections
1.9M residential energy customers **61,000 KM** of operational electricity distribution and transmission lines **1.2M** installed smart meters

TRANSPORT

Systems involved in the movement of freight, commodities and passengers

Geographically diverse with large rail operations in Australia, Europe, the U.K., North and South America, toll roads in South America and India and a portfolio of diversified terminals across North America, Australia and the U.K.

32,300 KM of rail operations **13** terminals and **2** export facilities **3,800 KM** of toll roads

MIDSTREAM

Diversified assets that provide energy transmission, transportation, storage, fractionation and value enhancement

Midstream operations focused in Canada and the U.S.

15,000 KM of transmission pipelines **600 BCF** of natural gas storage **17** natural gas and natural gas liquids processing plants
5.7 BCF of total processing capacity **3,400 KM** of gas gathering pipelines **1** Petrochemical complex **3,300 KM** of long-haul pipelines
3,900 KM of conventional pipelines

DATA

Businesses that provide essential services and critical infrastructure to transmit and store data globally

Consists of data transmission and distribution operations in India, France, Brazil, New Zealand and the U.K. and global data storage operations.

162,100 operational telecom towers and active rooftop sites **22,000 KM** of fiber optic cable **50** data centers

This fact sheet may contain forward-looking statements and information within the meaning of the Canadian provincial securities laws and other "forward-looking statements" within the meaning of Section 27A of the U.S. Securities Act of 1933, as amended, Section 21E of the U.S. Securities Exchange Act of 1934, as amended, "safe harbor" provisions of the United States Private Securities Litigation Reform Act of 1995 and in any applicable Canadian securities regulations. Forward-looking statements may include estimates, plans, expectations, opinions, forecasts, projections, guidance or other statements that are not statements of fact. Forward-looking statements can be identified by the use of words such as "growing" "target" and "expand" or variations of such words and phrases. Although Brookfield Infrastructure believes that such forward-looking statements and information are based upon reasonable assumptions and expectations, no assurance is given that such expectations will prove correct. The reader should not place undue reliance on forward-looking statements and information, as such statements and information involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of Brookfield Infrastructure to differ materially from anticipated future results, performance or achievement expressed or implied by such forward-looking statements and information. Except as required by law, Brookfield Infrastructure does not undertake any obligation to publicly update or revise any forward-looking statements or information, whether written or oral, that may be as a result of new information, future events or otherwise.

CONTACT

Kate White
 Manager, Investor Relations
 Tel: 416-956-5129

Email: bip.enquiries@brookfield.com

bip.brookfield.com
bip.brookfield.com/bipc