Brookfield Infrastructure Announces Completion of Corporate Simplification

NOV 19, 2026

BROOKFIELD, NEWS, Nov. 19, 2026 (GLOBE NEWSWIRE) -- Brookfield Infrastructure today announced the creation of Brookfield Infrastructure Partners Inc. (“BIP Inc.”), marking the successful completion of its corporate simplification. BIP Inc. combines Brookfield Infrastructure Partners L.P. (“BIP”) and Brookfield Infrastructure Corporation (“BIPC”) into a single corporate entity.

The court-approved plan of arrangement became effective today and existing securityholders of BIP and BIPC received class A subordinate voting shares (“Class A Shares”) of BIP Inc. on a one-for one basis. BIP Inc. Class A Shares are expected to commence trading on the New York Stock Exchange (the “NYSE”) and the Toronto Stock Exchange (the “TSX”) under the symbol “BIP” on November 23, 2026.

The Board of Directors of BIP Inc. declared a quarterly dividend on the BIP Inc. Class A Shares in the amount of US$0.455 per Class A Share, payable on December 31, 2026 to shareholders of record as at the close of business on November 30, 2026.

Upon closing, BIP Inc. assumed BIP’s existing normal course issuer bid and may repurchase up to 23,062,017 Class A Shares (less any BIP Units repurchased by BIP prior to the date hereof) through the facilities of the TSX, the NYSE and/or alternative trading systems until December 1, 2026.

BIP Inc. adopted a dividend reinvestment plan for the Class A Shares that is substantially similar to BIP’s plan. Registered unitholders who participated in BIP’s plan prior to its termination on November 5, 2026 will be required to confirm their enrollment in the BIP Inc. plan by May 19, 2027, and non-registered holders should contact their broker.

BIP’s preferred units, series 9 and 11 remain listed on the TSX and trade under the symbols BIPF.PR.E and BIPF.PR.F, respectively. BIP’s preferred units, series 13 and 14 remain listed on the NYSE and trade under the symbols BIPF PRA and BIPF PRB, respectively. The preferred units, series 19 of Brookfield Infrastructure L.P. remain listed on the TSX and trade under the symbol BILP.PR.A.

About Brookfield Infrastructure

Brookfield Infrastructure is a leading global infrastructure company that owns and operates high-quality, long-life assets in the utilities, transport, midstream and data sectors across the Americas, Asia Pacific and Europe. We are focused on assets that have contracted and regulated revenues that generate predictable and stable cash flows. Investors can access its portfolio through Brookfield Infrastructure Partners Inc. (NYSE, TSX: BIP), a Canadian corporation. Further information is available at https://bip.brookfield.com.

Brookfield Infrastructure is the flagship listed infrastructure company of Brookfield Asset Management, a global alternative asset manager, headquartered in New York with over US$1 trillion of assets under management. For more information, go to https://brookfield.com.

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This news release does not constitute an offer to sell or a solicitation of an offer to buy any securities and shall not constitute an offer, solicitation or sale in any state or jurisdiction in which such an offer, solicitation or sale would be unlawful.

Cautionary Statement Regarding Forward-looking Statements

This news release contains forward-looking statements and information within the meaning of Canadian provincial securities laws and “forward looking statements” within the meaning of Section 27A of the U.S. Securities Act of 1933, as amended, Section 21E of the U.S. Securities Exchange Act of 1934, as amended, “safe harbor” provisions of the United States Private Securities Litigation Reform Act of 1995 and in any applicable Canadian securities regulations.

Forward-looking statements may include estimates, plans, expectations, opinions, forecasts, projections, guidance or other statements that are not statements of fact. Forward-looking statements in this news release include statements regarding the Simplification, including the expected timing of trading of the Class A Shares and potential future repurchases of Class A Shares under the normal course issuer bid.

The foregoing list of important factors that may affect future results is not exhaustive. Except as required by law, Brookfield Infrastructure does not undertake any obligation to publicly update or revise any forward-looking statements or information, whether written or oral, whether as a result of new information, future events or otherwise.

Source: Brookfield Infrastructure Partners Inc.; Brookfield Infrastructure Partners LP; Brookfield Infrastructure Corporation

Associated Files